

Bexil Corporation Announces New Chartwell Dividend & Income Fund Special Meeting Dates

December 23, 2010 – Bexil Corporation (“Bexil”) (Ticker: [BXL](#)) announced today that the date of the two special meetings of stockholders of Chartwell Dividend & Income Fund (the “Fund”) (Ticker: [CWF](#)) to seek approval of a new investment advisory agreement (the “New Advisory Agreement”) between the Fund and Bexil Advisers LLC (“Bexil Advisers”), a wholly owned subsidiary of Bexil, and for the election of a new slate of directors (the “Director Nominees”) has been changed to January 31, 2011. The record date for each meeting and any adjournments or postponements remains as of the close of business on November 19, 2010. The proxy statement regarding these proposals is expected to be distributed shortly.

On November 9, 2010, Bexil announced that it has entered into an agreement with Chartwell Investment Partners (“Chartwell”), the investment adviser to the Fund, to facilitate the transfer of the investment management services and responsibilities for the Fund, together with certain assets and transitional services related thereto to Bexil Advisers. The Board of Directors (the “Board”) of the Fund approved the New Advisory Agreement between the Fund and Bexil Advisers, subject to stockholder approval. The Board also nominated the Director Nominees to be elected by the stockholders of the Fund.

Bexil Advisers strongly advises all stockholders to read the Fund’s proxy statement and other proxy materials as they become available because they will contain important information. Proxy materials will be available at no charge on the SEC’s website at <http://www.sec.gov>.

This press release is neither an offer to sell, nor a solicitation of an offer to buy, shares of the Fund, nor is it a solicitation of any proxy.

About Bexil Corporation

Bexil is a holding company. To learn more about Bexil Corporation, including Rule 15c2-11 information, please visit www.bexil.com. Approximately 22% of Bexil’s shares are owned by [Winmill & Co. Incorporated \(WNMLA\)](#), which is engaged through subsidiaries in stock market and [gold investing](#) through its investment management of equity and [gold mutual funds](#).

This release contains certain “forward looking statements” made pursuant to the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Bexil Corporation, which may cause the Company’s actual results to be materially different from those expressed or implied by such statements. The forward looking statements made herein are only made as of the date of this release, and the Company undertakes no obligation to publicly update such forward looking statements to reflect subsequent events or circumstances.

Contact: Thomas O’Malley
Chief Financial Officer
1-212-785-0400, ext. 267
tomalley@bexil.com
www.bexil.com