

Bexil Corporation Announces Special Dividend

January 6, 2011 - Bexil Corporation ([BXL](#)) announced today that the Board of Directors has authorized a special dividend to stockholders of \$.20 per share of common stock contingent upon the closing of the Transaction Agreement with Chartwell Investment Partners. Upon closing, Bexil Advisers, a wholly owned subsidiary of Bexil, will become the investment adviser to Chartwell Dividend & Income Fund (the "Fund") (Ticker: [CWF](#)).

The Transaction Agreement is expected to close on or about the first business day after receipt of stockholder approvals of a new investment advisory agreement and election of a new slate of directors, and satisfaction of the other conditions of the Transaction Agreement. Special meetings of Fund stockholders to consider the new investment advisory agreement and elect directors are currently scheduled for January 31, 2011, subject to adjournment and postponement.

The record date and payment date for the special dividend will be announced after the closing.

About Bexil Corporation

Bexil is a holding company. To learn more about Bexil Corporation, including Rule 15c2-11 information, please visit www.bexil.com. Approximately 22% of Bexil's shares are owned by [Winmill & Co. Incorporated \(WNMLA\)](#), which is engaged through subsidiaries in stock market and [gold investing](#) through its investment management of equity and [gold mutual funds](#).

Safe Harbor Note

This release contains certain "forward looking statements" made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Bexil Corporation, which may cause the Company's actual results to be materially different from those expressed or implied by such statements. The forward looking statements made herein are only made as of the date of this release, and the Company undertakes no obligation to publicly update such forward looking statements to reflect subsequent events or circumstances.

This press release is neither an offer to sell, nor a solicitation of an offer to buy, shares of the Fund, nor is it a solicitation of any proxy.

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