

## Bexil Corporation Reports 2021 Financial Results

MILLBROOK, NY – March 31, 2022 – Bexil Corporation (Stock Symbol: BXLC) (“Bexil” or the “Company”) today reported its financial results for the year ended December 31, 2021. Bexil recorded net income attributable to Bexil shareholders of \$6.5 million or \$7.99 per diluted share for the year ended December 31, 2021, compared to net income attributable to Bexil shareholders of \$1.0 million or \$1.13 per diluted share for the year ended December 31, 2020.

The Company’s book value per share attributable to Bexil shareholders at December 31, 2021 was \$36.01, based on shareholders’ equity attributable to Bexil shareholders of approximately \$27.1 million and 753,889 shares issued and outstanding, a per share increase of 31% from \$27.49 per share a year earlier.

The limited information above in this press release is not adequate for making an informed investment judgment, and we urge stockholders and investors to read the Company’s audited annual report for the year ended December 31, 2021, which is available at [www.Bexil.com](http://www.Bexil.com) and at [www.otcmartets.com](http://www.otcmartets.com) under the Company’s stock symbol.

### About Bexil Corporation

The objective of Bexil Corporation, a holding company, is to increase book value per share over time for the benefit of its shareholders. The Company is primarily engaged through a wholly owned subsidiary, Bexil Advisers LLC, in investment management. Bexil Advisers is a registered investment adviser and the investment manager to Dividend and Income Fund, a closed end fund (Stock Symbol: DNIF) (NAV Symbol: XDNIX). To learn more about Bexil, including Rule 15c2-11 information, please visit [www.Bexil.com](http://www.Bexil.com).

### Safe Harbor Note

This release may contain certain “forward looking statements” within the meaning of federal securities laws including, but not limited to the Private Securities Litigation Reform Act of 1995. These statements involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Bexil, which may cause the Company’s actual results to be materially different from those expressed or implied by such statements. The Company may also make additional forward looking statements from time to time. All such subsequent forward looking statements, whether written or oral, by the Company or on its behalf, are also expressly qualified by these cautionary statements. Investors should carefully consider the risks, uncertainties, and other factors, together with the information included in the Company’s Annual Report, at <http://www.bexil.com/cautionary-language.html>, and similar information. All forward looking statements made herein are only made as of the date of this release, and the Company undertakes no obligation to publicly update such forward looking statements to reflect subsequent events or circumstances.

The Company views book value per share, a non-GAAP financial measure, as an important indicator of financial performance. Presented in conjunction with other financial information, the combined presentation can enhance an investor’s understanding of the Company’s underlying financial condition and results from operations. The definition of book value as presented in this press release is shareholders’ equity attributable to Bexil shareholders divided by currently issued and outstanding shares.

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