

Bexil Corporation Reports 2017 Financial Results and Announces Annual Meeting and Conference Call

May 4, 2018 – Bexil Corporation (BXL) today reported its financial results for the year ended December 31, 2017. Bexil recorded net income attributable to Bexil shareholders of \$1.90 million or \$2.02 per diluted share for the year ended December 31, 2017, compared to net income attributable to Bexil shareholders of \$0.95 million or \$0.97 per diluted share for the year ended December 31, 2016.

The Company's book value per share attributable to Bexil shareholders at December 31, 2017 was \$21.96, based on shareholders' equity attributable to Bexil shareholders of approximately \$19.6 million and 893,903 shares issued and outstanding, up 17.8% from \$18.64 per share a year earlier.

2018 Annual Meeting of Stockholders

Bexil's 2018 annual meeting of stockholders will be held at 11 Hanover Square, 12th Floor, New York, New York on June 13, 2018 at 11:00 a.m., local time. Stockholders of record at the close of business on April 16, 2018 are entitled to receive notice of and to vote at the meeting. After the formal business of the meeting is concluded, company executives will make a presentation of financial results and business developments and respond to questions. To access the annual meeting and presentation by conference call, please dial 1-267-930-4000, Access Code: 373-498-588#.

The Company's combined Notice of 2018 Annual Meeting and Proxy Statement and 2017 Annual Report, including audited financial statements, is available on www.Bexil.com.

About Bexil Corporation

Bexil is engaged through a subsidiary in investment management. To learn more about Bexil, including Rule 15c2-11 information, please visit www.Bexil.com.

Safe Harbor Note

This release contains certain "forward looking statements" made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Bexil, which may cause the Company's actual results to be materially different from those expressed or implied by such statements. Investors should carefully consider the risks, uncertainties and other factors, together with all of the other information included in the Company's Annual Report, at <http://www.bexil.com/cautionary-language.html>, and similar information. The forward looking statements made herein are only made as of the date of this release, and the Company undertakes no obligation to publicly update such forward looking statements to reflect subsequent events or circumstances.

The Company views book value per share, a non-GAAP financial measure, as an important indicator of financial performance. Presented in conjunction with other financial information, the combined presentation can enhance an investor's understanding of the Company's underlying financial condition and results from operations. The definition of book value as presented in this press release is shareholders' equity attributable to Bexil shareholders divided by currently issued and outstanding shares.

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